



To:

Prime Minister António Costa
Minister Augusto Santos Silva
Minister Pedro Marques

Dear Prime Minister and Ministers, dear Excellencies,

Brussels, 4 February 2021

After announcing the Renovation Wave as a cornerstone of the European Green Deal, a united construction industry agreed with the European Commission's assessment that transforming the building stock is going to be a massive undertaking, spurring decarbonization and climate goals as well as driving sustainable economic growth.

A more efficient use of energy is at the heart of the energy transition, and accelerating building renovations is essential in order for the EU to become climate neutral by 2050. EU buildings are responsible for 40% of our energy consumption, and roughly 75% of the existing building stock is energy inefficient.

Deep renovations of the existing building stock can thus deliver significant benefits for both European citizens and the environment we live in. Clear policies, a variety of financing options, and easy access to impartial and trustworthy advice are needed to help consumers understand the benefits of renovating their homes and alleviate energy poverty alike.

During Portugal's Council Presidency, we fully support your ambition to further push the implementation of the renovation wave and offer to support the Social Summit in Porto in providing our association's expertise how a renovation wave can lead to a sustainable and prosperous future for all European citizens.

Sincerely,

Mr. Pasi Typpö
Chairman of the Board
European Cellulose Insulation Association